



Neighbours first, bankers second



30 Aug 2017

## POSB Smart Buddy

the world's first in-school wearable tech and savings programme

Dear Parent,

The school is partnering with POSB to launch the world's first in-school wearable tech programme, POSB Smart Buddy.

With this programme, you will be able to pre-set your child's daily allowance, and monitor his/her expenses and savings conveniently with a mobile app. Your child will be able to make payments at the school bookshop, canteen and selected merchants outside of school with the Smart Buddy watch. What's more, you may choose to automatically transfer your child's savings into his/her ePOSBkids Account every month.

In line with Singapore's vision of becoming a Smart Nation, to harness data and technology to enhance our lives, this programme is designed to have students familiarise with wearable tech and contactless payment at a young age.

We would like to invite all students to participate in this programme. You may refer overleaf for more details.

If you are keen, simply complete the online application form at [www.posb.com.sg/clementipri](http://www.posb.com.sg/clementipri) by **10 September 2017**.

Thank you.

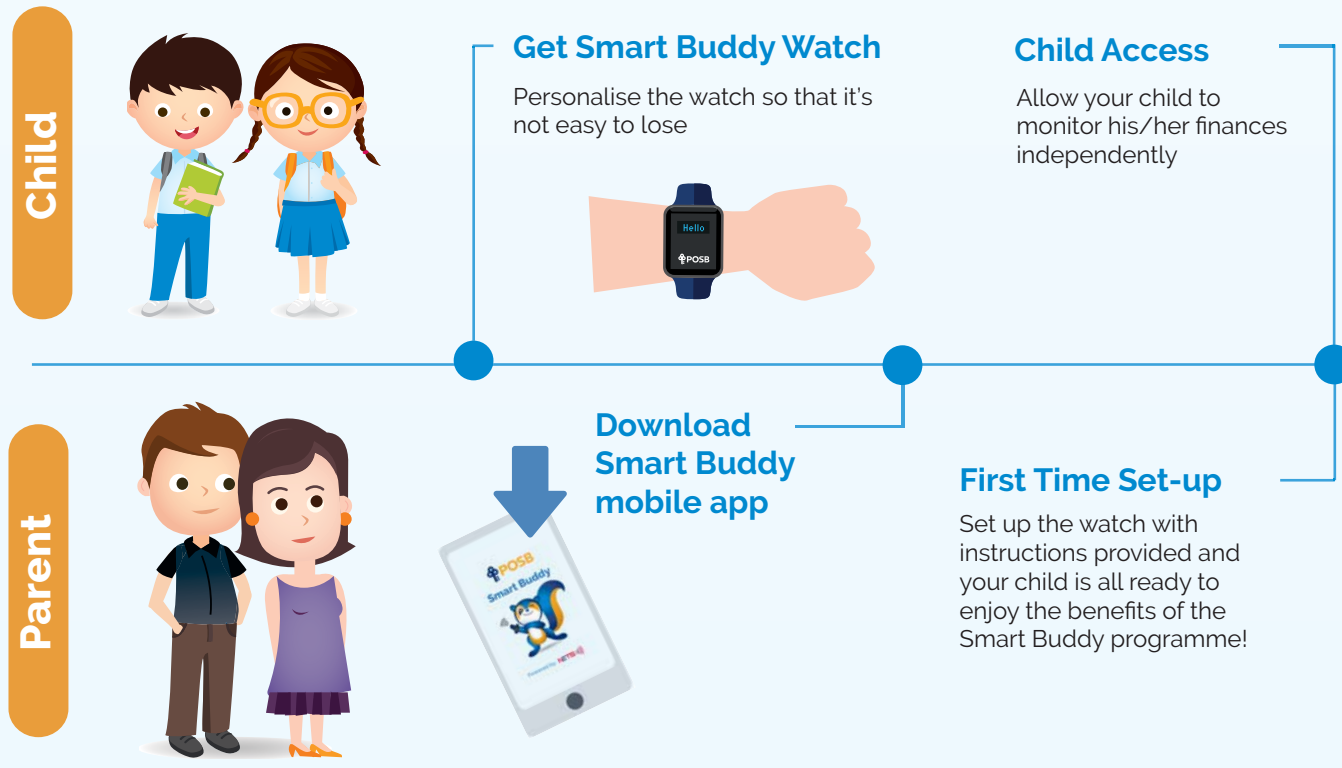
Yours sincerely

Mr Albert Chia  
Principal  
Clementi Primary School  
*(This is a computer generated  
printout and no signature is  
required.)*

Diane Chang  
Senior Vice President  
Consumer Deposits, POSB

# POSB Smart Buddy Programme

How does it work?



## Smart Buddy Features

- ✓ One time set-up of allowance limit for each day of the week
- ✓ Set a daily limit of up to S\$100



### Allowance



- ✓ Instantly update your child's allowance whenever you need to

- ✓ View what your child has spent on
- ✓ Monitor what your child is eating

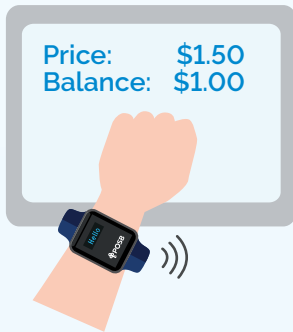


### Transactions



- ✓ Your child can tap to pay for purchases using the watch at school canteen, bookshop and any merchants which accepts NETS contactless payments.

Just look out for the **NETS** logo.









School Canteen



& more

Look out for the NETS contactless symbol when you pay. **NETS**

## Watch Features

-  Date/Time
-  Display name
-  Contactless payment
-  Steps taken
-  Calories burnt
-  Distance travelled



### Loss of Watch

Disable the watch for payment immediately using the mobile app

## Tap to Pay

Amount will only be deducted from your DBS/POSB Current or Savings Account (as indicated in the Registration Form) when your child makes payment

## Savings



- ✓ Buy digital smiley stamps at school bookshops
- ✓ Stamps savings will be transferred automatically to your child's ePOSBkids Account monthly



- ✓ View daily/weekly/monthly savings
- ✓ Opt to automatically transfer your child's allowance savings into his/her ePOSBkids Account monthly

## Goal Setting



- ✓ Allow your child to set goals and encourage him/her to work towards it

## What you need



### Parents:

A new/existing POSB or DBS Savings/Current Account.



### Kids (optional):

ePOSBKids Account for auto-transfer of savings.

If you do not have any of the product(s) above, you may log on to [www.posb.com.sg](http://www.posb.com.sg) to apply.

## What's next?



### Submit Application Form

Complete the online application form at [www.posb.com.sg/clementipri](http://www.posb.com.sg/clementipri) by 10 Sep 2017



### Receive Smart Buddy Watch

Upon successful application, the watch will be mailed to your address as per your bank's record within 1 week.



### Ready to Use!

Set up the watch and your child is all ready to enjoy the benefits of the Smart Buddy programme! Mobile app guide is available at [www.posb.com.sg/smartbuddy](http://www.posb.com.sg/smartbuddy).

Terms and conditions apply.

#### Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Minimum Sum Scheme are aggregated and separately insured up to S\$50,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.